

Community Self Reliance Center (CSRC)
Sidhupalchowk District, Nepal

**Auditor`s Report
&
Annual Accounts**

2072-073

Submitted By

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September 2016

Nava Raj Thapaliya & Associates

Chartered Accountants

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2 September, 2016

Dr. Suresh Dhakal
Chairperson
Community Self Reliance Center (CSRC)
Sindhupalchowk District,
Nepal.

Sub: Auditor's Report Financial Year: 2072-073

Dear Mr. Dhakal

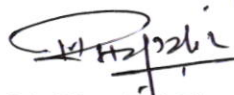
We are pleased to inform you that we have completed audit of CSRC. We have the pleasure in submitting hard copies of Independent Auditor's Report.

This report presents results of our financial audit of annual accounts of CSRC for the year ended on 31 Ashad 2073. Audit was conducted during August 2016 throughout the last week of August 2016.

We would like to thank you and all personnel of CSRC for the cooperation extended during the course of audit.

Thanking you,

Yours sincerely



CA. Nava Raj Thapaliya



**Community Self Reliance Center (CSRC)
Sidhupalchowk District, Nepal**

Auditor's Report: 2072-073

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Community Self Reliance Center (CSRC)
Sidhupalchowk District, Nepal

1. BACKGROUND

Community Self Reliance Centre (CSRC) registered as a non-for-profit making Non-Government Organization (NGO) institution in 1995. Its registered office is located in Sidhupalchowk District. Liaison office is located at Dhapasi, Kathmandu Nepal. CSRC has basically focused on land rights movement for landless farmers etc. Its activities are being undertaken at different locations covering 54 districts. CSRC has 5 branch offices. It mobilizes fund from different donor organization for the purpose of implementing activities as well.

As a part of its statutory requirement, CSRC has appointed **Nava Raj Thapaliya & Associates**, Chartered Accountants to audit the annual accounts of CSRC for the financial year 2072-073.

2. AUDIT OBJECTIVES AND SCOPE

Our audit was principally conducted in accordance with generally accepted auditing standards. Those standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

2.1 OBJECTIVES

Objective of our audit has been to come up with auditor's opinions on the annual accounts particularly in areas whether it presents a true and fair picture of revenue and expenditures including project activities and its financial position at the given date in accordance with generally accepted accounting principles.

2.2 AUDIT SCOPE

The scope of audit has been the followings:

- a. Audit of annual accounts included an examination of information supporting the accounts and explanatory notes to annual accounts. These included:
 - i. Establishing whether proper accounting records have been maintained by the organization.
 - ii. Reviewing the principles for financial accounting, which were followed when compiling the financial statement.
 - iii. Evaluating overall presentation of information in the financial statements.
 - iv. Verifying the balance sheet items and statement of income and expenditure, project expenditures fund received and utilization thereof for project activities under specific agreement.
 - v. Testing the transactions and the existence, ownership and valuation of assets and liabilities.
 - vi. Obtaining an understanding of the accounting and internal financial control systems to the extent necessary in order to consider their suitability as a basis for the preparation of financial statements.

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