

Community Self Reliance Center (CSRC)
Sindhupalchowk District Nepal

Auditor`s Report & Annual Account
2074/75

Submitted
By
Prabin Joshi & Co.
Chartered Accountants

Ashwin 2075

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Chartered Accountants

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4th Ashwin 2075

Dr. Suresh Dhakal
Chairperson
Community Self Reliance Center (CSRC)
Sindhupalchowk District
Nepal.

Sub: Auditor's Report Financial Year: 2074-075

Dear Dr. Dhakal,

We are pleased to inform you that we have completed audit of CSRC. We have the pleasure in submitting hard copies of Independent Auditor's Report.

This report presents results of our financial audit of annual accounts of CSRC for the year ended on 32 Ashad 2075. Audit was conducted during of August 2018.

We would like to thank you and all personnel of CSRC for the cooperation extended during the course of audit.

Thanking you,

Yours sincerely



CA. Prabin D. Joshi



Community Self Reliance Center (CSRC)
Sidhupalchowk District, Nepal

Auditor's Report
2074-075

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Community Self Reliance Center (CSRC)
Sidhupalchowk District, Nepal

1. BACKGROUND

Community Self Reliance Centre (CSRC) registered as a non-for-profit making Non-Government Organization (NGO) institution in 1995. Its registered office is located in Sindhupalchowk District. Liaison office is located at Dhapasi, Kathmandu Nepal. CSRC has basically focused on land rights movement for landless farmers etc. It's activities are being undertaken at different locations covering 59 districts. CSRC has five branches. It also operates through resource organizations for implementing activities in the field. It also mobilizes fund from different donor organizations for the purpose of implementing activities.

As a part of its statutory requirement, CSRC has appointed **Prabin Joshi & Co.**, Chartered Accountants to audit the annual accounts of CSRC for the financial year 2074-075.

2. AUDIT OBJECTIVES AND SCOPE

Our audit was principally conducted in accordance with Nepal Standards on Auditing. Those standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

2.1 OBJECTIVES

Objective of our audit has been to come up with auditor's opinions on the annual accounts particularly in areas whether it presents a true and fair picture of revenue and expenditures including project activities and its financial position at the given date in accordance with generally accepted accounting principles.

2.2 AUDIT SCOPE

The scope of audit has been the followings:

- a. Audit of annual accounts included an examination of information supporting the accounts and explanatory notes to annual accounts. These included:
 - i. Establishing whether proper accounting records have been maintained by the organization.
 - ii. Reviewing the principles for financial accounting, which were followed when compiling the financial statement.
 - iii. Evaluating overall presentation of information in the financial statements.
 - iv. Verifying the balance sheet items and statement of income and expenditure, project expenditures fund received and utilization thereof for project activities under specific agreement.
 - v. Testing the transactions and the existence, ownership and valuation of assets and liabilities.
 - vi. Obtaining an understanding of the accounting and internal financial control systems to the extent necessary in order to consider their suitability as a basis for the preparation of financial statements.

